

Message Text

LIMITED OFFICIAL USE

PAGE 01 MEXICO 02811 020157Z

70

ACTION ARA-10

INFO OCT-01 ISO-00 AID-05 EB-07 IGA-01 L-02 /026 W

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R 020107Z APR 75

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC 6992

LIMITED OFFICIAL USE MEXICO 2811

E.O. 11652: N/A

TAGS: EAID, MX

SUBJECT: GOM APPLICATION FOR 607A DETERMINATION

REF: STATE 048442

1. EMBASSY IS IN PROCESS RE-EVALUATION OF GOM APPLICATION FOR 607A DETERMINATION TO COVER PURCHASE US DOLS 80 MILLION USG SURPLUS AT 4 PERCENT OAC (ORIGINAL ACQUISITION COST). WHILE OVERALL DETERMINATION WOULD STIMULATE GOM PURCHASES, AS OPPOSED ITEM-BY-ITEM PROCEDURE NOW NECESSARY, MEXICO'S NEED IS INCREASINGLY SEEN AS LESS THAN MOST OTHER LA COUNTRIES.

2. USG POLICY IN THIS ISSUE SHOULD BE CONGRUENT WITH OUR POLICY IN THE INTER-AMERICAN DEVELOPMENT BANK (IDB) TO REDUCE FUND FOR SPECIAL OPERATIONS (FSO) LOANS TO MEXICO, AND OTHER CLASS A LA COUNTRIES. FURTHER, RECENT DISCOVERY OF LARGE PETROLEUM RESERVES IN CHIAPAS AREA AND POSSIBLY ELSEWHERE INDICATE THAT MEXICO WILL BE CAPABLE OF INCREASED EXPORT EARNINGS TO FINANCE IMPORTS OF MACHINERY, NEW OR USED.

3. EMBASSY WOULD APPRECIATE DEPARTMENT'S VIEWS. JOVA

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEVELOPMENT LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 02 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975MEXICO02811
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750113-0490
From: MEXICO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750489/aaaaddqt.tel
Line Count: 49
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 STATE 048442
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 10 SEP 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10 SEP 2003 by BoyleJA>; APPROVED <11 SEP 2003 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: GOM APPLICATION FOR 607A DETERMINATION
TAGS: EAID, MX, US
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006